Prashant Sirohi

Partner

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Practice
Projects and Project Finance

Education
B.A., LL.B. (Hons.), National Law School of India University (2008)

Professional Affiliation
Bar Council of Delhi

Prashant Sirohi is a Partner in the Projects and Project Finance practice group. Prior to joining the Firm, Prashant was a partner at Shardul Amarchand Mangaldas & Co. (New Delhi).

REPRESENTATIVE MATTERS

In his areas of expertise, Prashant has advised and represented several prominent clients including:

LNG Sale and Purchase

- **Petronet LNG, Indian Oil Corporation, GAIL India Limited and Bharat Petroleum Corporation** on their 7.5 MTPA LNG Sale and Purchase agreements (LNG SPA) with Qatar Gas for a 20-year period;
- **Indian Oil Corporation** on its various LNG SPAs, including with TotalEnergies Gas and Power Limited, ADNOC LNG (for DAS and Ruwais) and Diamond Gas;
- **Deepak Fertilizer** on their long-term LNG SPA with Equinor for 0.65 MTPA for a 15-year period;
- **Hindustan Petroleum Corporation Limited** on their long-term LNG SPA with ADNOC Gas for 0.5 MTPA LNG for a 10-year term; and
- **Bharat Petroleum, Oil & Gas Corporation Limited, Hindustan Petroleum Corporation Limited, Indian Oil Corporation, Deepak Fertilisers** on the development of a model Gas Sale and Purchase Agreement.

Other Oil & Gas

- **Indian Oil Corporation** on the development of an LNG Regasification Terminal at Ennore Port in the State of Tamil Nadu, and advised in relation a series of gas swap agreements for its Ennore Terminal;
- **Padah LNG FZE** on EPC contracts for construction of 3.4 MTPA LNG Terminal at Akwa Ibom, Nigeria;
- **Gujarat State Petroleum Corporation** on divesting its entire participating interest - 80% (along with transfer of operatorship) in KG-OSN-2001/3 Block to Oil and Natural Gas Corporation, and the

Recognitions & Accomplishments

Notable Practitioner, Project development: Energy and infrastructure, ILFR 1000,

Notable Practitioner, Energy, Asialaw

parallel acquisition of 10% participating interest in the same block from Geoglobal Resources Inc;

- **Advised Abu Dhabi National Oil Company** on their arrangement with Indian Strategic Petroleum Reserves Limited for the petroleum reserve based in Mangalore and Padur;

- **Oil India** and **Engineers India** on the acquisition of Numaligarh Refineries Limited from Bharat Petroleum; and

- **Planet One Group** on acquisition of operatorship and 70% participating interest in the Deepwater Cape three point (DWCTP Block) from GOIL Upstream in Ghana. Also advised it on the potential divestment to other investors.

Railways

- **Indian Railway Stations Development Corporation Limited** and **Rail Land Development Authority,** on the development of concession framework for redevelopment/ development of existing/ new railway stations in India and maintenance thereof;

- **GE Global Sourcing India Private Limited** in their successful bid for setting up of a Diesel Locomotive Factory at Marhowra, Saran District Bihar (India); and

- **National Capital Rail Transport Corporation (NCRTC)** on various matters in relation to its RRTS project in Delhi NCR, including on the bid process for O&M of the RRTS corridors.

Power

- **Bangladesh-India Friendship Power Company Private Limited**, on the development of 2x660 MW Maitree super-critical thermal power plant at Bangladesh, including the power purchase, construction and coal supply arrangements;

- **NTPC Limited** on power purchase and implementation agreements for a 50MW solar plant at Sampur in Sri Lanka; and

- **NIIF** on its bid for the acquisition of the renewable's portfolio of the Shell Group in India (Sprng Energy).

Other Infrastructure

- **Department of Economic Affairs**, Ministry of Finance, in association with the World Bank, towards development of a Framework for Renegotiation of PPP Contracts in India;

- **Indian Oil Corporation Limited** in the formation of a joint venture with Sun Mobility Pte. Ltd. ("SMS") for undertaking battery swapping as a service business in India, and the subsequent investment by Helios into SMS;

- **GMR Airports Infrastructure Limited** on its acquisition of a 10% stake of Delhi International Airport Limited (DIAL) from Fraport AG Frankfurt Airport Services;

- **Areva group, Westinghouse Electric, Samsung, Hitachi, Alstom India, GE Group** on the liability regime for nuclear power projects in India;

- **ACME Group** on its arrangements for supply of green ammonia to Yara, which was one the first long term green ammonia offtake arrangements. Also advised on its contractual arrangements for its plants at Duqm, Oman, and Gopalpur Odisha; and

- **ISRO and NewSpace India Limited** on the development and production of heavy lift rocket Launch Vehicle Mark-3 (LMV3) in public-private partnership mode.